

HOME PLACE METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Home Place Metropolitan District.

The Home Place Metropolitan District has adopted a budget for three funds, a General Fund to provide for operating and maintenance expenditures; a Debt Service Fund to provide for the payments on the general obligation debt and a Special Revenue Fund to provide for costs associated with the maintenance of the district..

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be district fees and property taxes from the imposition of a 78.237 mill levy on property within the district for 2025, of which 16.558 mills will be dedicated to the General Fund and the remaining balance of 61.679 mills will be allocated to the Debt Service Fund.

Home Place Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 1,657	\$ 24,593	\$ 10,300	\$ 10,300	\$ 91,637
Revenues:					
Property taxes	46,627	93,314	93,123	93,314	122,087
Specific ownership taxes	3,125	4,666	2,121	42,000	6,104
Interest and other Income	10,176	-	7,293	14,000	-
Total revenues	<u>59,928</u>	<u>97,980</u>	<u>102,537</u>	<u>149,314</u>	<u>128,191</u>
Total funds available	<u>61,585</u>	<u>122,573</u>	<u>112,837</u>	<u>159,614</u>	<u>219,828</u>
Expenditures:					
Accounting	12,300	12,000	5,576	12,000	12,000
Audit	5,500	5,500	-	5,500	6,000
Election	5,665	-	85	100	2,500
Insurance/ SDA Dues	2,867	4,500	3,221	3,400	4,500
Legal	24,183	25,000	10,891	25,000	25,000
Transfer to Special Revenue Fund	-	56,118	-	56,118	90,000
Miscellaneous	70	1,500	30	1,500	1,500
Contingency	-	15,000	-	-	76,497
Treasurer's Fees	700	1,400	1,397	1,400	1,831
Total expenditures	<u>51,285</u>	<u>121,018</u>	<u>21,200</u>	<u>105,018</u>	<u>219,828</u>
Ending fund balance	<u>\$ 10,300</u>	<u>\$ 1,555</u>	<u>\$ 91,637</u>	<u>\$ 54,596</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 5,635,610</u>			<u>\$ 7,373,300</u>
Mill Levy		<u>16.558</u>			<u>16.558</u>

**Home Place Metropolitan District
 Adopted Budget
 Capital Projects Fund
 For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 22	\$ -	\$ 22	\$ 22	\$ 22
Revenues:					
Developer advance	<u>6,237,101</u>	-	-	-	-
Total revenues	<u>6,237,101</u>	-	-	-	-
Total funds available	<u>6,237,123</u>	-	22	22	22
Expenditures:					
Capital expenditures	<u>6,237,101</u>	-	-	-	-
Total expenditures	<u>6,237,101</u>	-	-	-	-
Ending fund balance	<u>\$ 22</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 22</u>	<u>\$ 22</u>

Home Place Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 929,736	\$ 722,906	\$ 743,861	\$ 743,861	\$ 716,021
Revenues:					
Property taxes	173,676	347,599	346,887	347,599	454,778
Specific ownership taxes	11,638	17,380	7,900	16,000	22,739
Interest income	42,643	6,000	19,921	25,000	6,000
Total revenues	<u>227,957</u>	<u>370,979</u>	<u>374,708</u>	<u>388,599</u>	<u>483,517</u>
Total funds available	<u>1,157,693</u>	<u>1,093,885</u>	<u>1,118,569</u>	<u>1,132,460</u>	<u>1,199,538</u>
Expenditures:					
Bond interest expense	404,225	404,225	202,113	404,225	404,225
Bond principal	-	-	-	-	30,000
Treasurer's fees	2,607	5,214	5,204	5,214	6,822
Trustee / paying agent fees	7,000	7,000	4,000	7,000	7,000
Total expenditures	<u>413,832</u>	<u>416,439</u>	<u>211,317</u>	<u>416,439</u>	<u>448,047</u>
Ending fund balance	<u>\$ 743,861</u>	<u>\$ 677,446</u>	<u>\$ 907,252</u>	<u>\$ 716,021</u>	<u>\$ 751,491</u>
Assessed valuation		<u>\$ 5,635,610</u>			<u>\$ 7,373,300</u>
Mill Levy		<u>61.679</u>			<u>61.679</u>
Total Mill Levy		<u>78.237</u>			<u>78.237</u>

Home Place Metropolitan District
Adopted Budget
Special Revenue Fund
For the Year ended December 31, 2025

	Estimate <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 176,347	\$ 240,379	\$ 205,965	\$ 205,965	\$ 289,445
Revenues:					
District fee \$250 fee WC	-	11,250	-	11,250	11,250
District fee monthly	97,259	150,687	65,605	150,687	150,687
Transfer from General Fund	-	56,118	-	56,118	90,000
Permit fee income	<u>11,750</u>	<u>94,500</u>	<u>15,250</u>	<u>30,000</u>	<u>-</u>
Total revenues	<u>109,009</u>	<u>312,555</u>	<u>80,855</u>	<u>248,055</u>	<u>251,937</u>
Total funds available	<u>285,356</u>	<u>552,934</u>	<u>286,820</u>	<u>454,020</u>	<u>541,382</u>
Expenditures:					
Common Grounds (Assumes Phase 1 turnover in April 22)					
Amphitheatre General Maintenance	-	1,000	-	-	1,000
Detention Pond Maintenance	-	1,800	-	-	1,800
Landscape Contract	31,780	55,000	18,960	55,000	65,000
Miscellaneous Common Area Maint	-	5,000	2,920	5,000	6,000
Native Mowing	-	-	-	-	-
Park /Play Equip Maintenance	-	1,000	-	-	1,000
Snow Removal-Common	17,837	50,000	47,543	60,000	60,000
Tree Pruning	-	2,000	-	-	2,000
Weed Control	-	2,500	-	-	2,500
Plant and tree replacement	-	10,000	-	-	10,000
Winter Watering	-	2,500	-	-	2,500
Common Area Utilities/Trash Service					
Water/Sewer/Elect-Irrigation	2,714	28,000	2,081	10,000	28,000
Trash Removal	10,540	18,298	7,371	19,000	30,000
ALLEY LOAD					
Snow Removal - Drives	-	10,000	-	-	10,000
TOWNHOME					
Snow Removal - Drives	-	10,000	-	-	10,000
Common administration					
Emergency Reserve	-	5,913	-	-	6,894
Legal collections	6,314	3,000	-	-	3,000
Management	10,206	10,575	5,731	10,575	13,000
Social events	-	5,000	-	5,000	5,000
Contingency 10%	-	25,000	-	-	163,688
Reserve contribution	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
Total expenditures	<u>79,391</u>	<u>306,586</u>	<u>84,606</u>	<u>164,575</u>	<u>541,382</u>
Ending fund balance	<u>\$ 205,965</u>	<u>\$ 246,349</u>	<u>\$ 202,214</u>	<u>\$ 289,445</u>	<u>\$ -</u>